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**Afghanistan International Bank - AIB
Condensed interim financial information
(Un-audited)
for the three months ended 31 March 2017**

Independent auditor's review report

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION

Introduction


We have reviewed the accompanying condensed interim statement of financial position of **Afghanistan International Bank** (the Bank) as at **31 March 2017** and the related condensed interim statements of comprehensive income, changes in equity and cash flows for the three months then ended, and notes to the condensed interim financial information ('here-in-after referred to as the 'condensed interim financial information'). Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with the requirements of the Law of Banking in Afghanistan and International Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion


Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with the requirements of Law of Banking in Afghanistan and International Accounting Standard No. 34 "Interim Financial Reporting".

Chartered Accountants 
Engagement Partner: Shabbir Yunus
Date:
Kabul, Afghanistan

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

		31 March 2017 Un-Audited AFN '000'	31 December 2016 Audited AFN '000'
	Note		
ASSETS			
Cash and balances with Da Afghanistan Bank	4	14,174,684	10,452,572
Balances with other banks	5	3,787,323	6,606,085
Placements - net	6	21,281,651	19,313,157
Investments - net	7	13,669,460	14,382,579
Loans and advances to customers - net	8	3,536,249	3,729,388
Receivables from financial institutions		604,960	522,484
Operating fixed assets	9	1,880,635	1,625,342
Intangible assets		511,670	527,457
Deferred tax assets		13,762	21,440
Other assets	10	819,812	1,007,100
Total assets		<u>60,280,206</u>	<u>58,187,604</u>
LIABILITIES			
Customers' deposits	11	56,100,887	54,077,642
Deferred income		14,073	15,824
Other liabilities		332,306	193,068
Total liabilities		<u>56,447,266</u>	<u>54,286,534</u>
EQUITY			
Share capital	12	1,465,071	1,465,071
Capital reserves	13	223,876	218,600
Retained earnings		2,111,072	2,211,835
Surplus on revaluation on available for sale investments - net		32,921	5,564
Total equity		<u>3,832,940</u>	<u>3,901,070</u>
Total liabilities and equity		<u>60,280,206</u>	<u>58,187,604</u>
Contingencies and commitments	14		

The annexed notes 1 to 20 form an integral part of these financial statements.

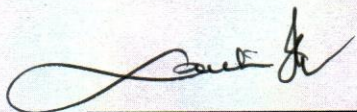

 Chief Financial Officer


 Chief Executive Officer

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED 31 MARCH 2017

	31 March 2017	31 March 2016 Restated
	(Un-Audited)	(Un-Audited)
Note	AFN '000'	
Interest income	284,944	311,142
Interest expense	(8,464)	(2,287)
Net interest income	276,480	308,855
Fee and commission income	212,076	190,878
Fee and commission expense	(6,517)	(287)
Net fee and commission income	205,559	190,591
Income from dealing in foreign currencies	41,716	31,274
	523,755	530,720
Other income	10,118	2,335
Gain / (loss) on sale of securities	850	(2,641)
Provision on placements	(12,641)	(6,003)
Provision on investments	(606)	1,145
Provision against loan losses	(1,395)	(21,717)
General and administrative expenses	(383,731)	(377,030)
PROFIT BEFORE INCOME TAX	136,350	126,809
Taxation	(30,837)	(27,529)
PROFIT FOR THE YEAR	105,513	99,280
OTHER COMPREHENSIVE INCOME		
Items that may be classified to profit and loss subsequently		
Net changes in fair value of available for sale financial instruments	34,196	39,694
Related tax	(6,839)	(7,939)
Other comprehensive income , net of tax	27,357	31,755
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	132,870	131,035
Earnings per share	3.52	4.37

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Chief Financial Officer

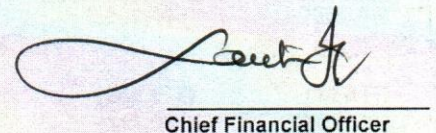

Chief Executive Officer

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED 31 MARCH 2017

	Share capital	Surplus on available for sale investments	Capital Reserve	Retained Earnings	Total
	AFN '000'				
Balance as at 01 January 2016 - restated (Audited)	1,465,071	(23,296)	192,646	2,053,817	3,688,238
Profit for the period- restated	-	-	-	99,280	99,280
Transferred to capital reserve	-	-	4,964	(4,964)	-
Total comprehensive income:					
Other comprehensive income for three months	-	39,694	-	-	39,694
Related tax	-	(7,939)	-	-	(7,939)
Total comprehensive income net of tax - restated	-	31,755	4,964	94,316	131,035
Dividend paid	-	-	-	(144,000)	(144,000)
Balance as at 31 March 2016 - (Un-audited) - restated	<u>1,465,071</u>	<u>8,459</u>	<u>197,610</u>	<u>2,004,133</u>	<u>3,675,273</u>
Balance as at 01 January 2017 - (Audited)	1,465,071	5,564	218,600	2,211,835	3,901,070
Profit for the period	-	-	-	105,513	105,513
Transferred to capital reserve	-	-	5,276	(5,276)	-
Total comprehensive income:					
Other comprehensive income for three months	-	34,196	-	-	34,196
Related tax	-	(6,839)	-	-	(6,839)
Total comprehensive income net of tax	-	27,357	5,276	100,237	132,870
Dividend paid	-	-	-	(201,000)	(201,000)
Balance as at 31 March 2017 - (Un-audited)	<u>1,465,071</u>	<u>32,921</u>	<u>223,876</u>	<u>2,111,072</u>	<u>3,832,940</u>

The annexed notes 1 to 20 form an integral part of these financial statements.

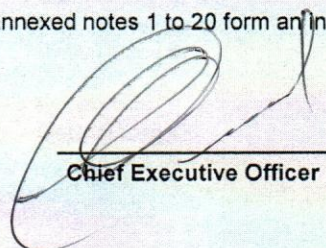

 Chief Executive Officer


 Chief Financial Officer

AFGHANISTAN INTERNATIONAL BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED 31 MARCH 2017

	Three months ended 31 March 2017	Three months ended 31 March 2016 Restated
	(Un-audited) AFN '000'	(Un-audited) AFN '000'
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	105,513	99,280
Adjustments for:		
Provision against loans and advances	1,395	21,717
Depreciation	7,616	4,916
Amortization	23,560	15,255
Provision on investment	606	(1,145)
Provision on placements	12,641	6,003
Net interest income	(276,480)	(308,855)
Income tax expense	30,837	27,529
	<u>(94,312)</u>	<u>(135,300)</u>
Changes in operating assets and liabilities		
Receivable from financial institutions	(82,476)	(135,913)
Required reserve maintained with DAB	(251,608)	14,294
Cash margin held with other banks	(111,444)	74,905
Loans and advances to customers - net	191,744	23,142
Other assets	275,492	(19,860)
Deferred income on commercial letter of credit and guarantees	(1,751)	(4,749)
Customers' deposits	2,023,245	(2,354,862)
Other liabilities	139,238	584,346
	<u>2,088,128</u>	<u>(1,953,997)</u>
Interest received	278,207	328,966
Interest paid	(8,464)	(2,287)
Income tax paid	(51,468)	(111,470)
Net cash from operating activities	<u>2,306,403</u>	<u>(1,738,788)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress	(249,875)	(11,311)
Acquisition of operating fixed assets	(13,034)	(16,884)
Acquisition of intangible assets	(620)	(1,213)
Placements (with maturity more than three months)	(1,905,489)	3,532,997
Investments	678,316	(91,173)
Net cash (used in) / from investing activities	<u>(1,490,702)</u>	<u>3,412,416</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(201,000)	(144,000)
Net cash used in financing activities	<u>(201,000)</u>	<u>(144,000)</u>
Net increase in cash and cash equivalents	614,701	1,529,628
Cash and cash equivalents at 01 January	18,458,976	28,171,171
Cash and cash equivalents at 31 March	18 <u>19,073,677</u>	<u>29,700,799</u>

The annexed notes 1 to 20 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer

AFGHANISTAN INTERNATIONAL BANK
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THREE MONTHS ENDED 31 MARCH 2017

1. STATUS AND NATURE OF BUSINESS

Afghanistan International Bank (the Bank) was registered with Afghan Investment Support Agency (AISA) on 27 December 2003 and on 22 March 2004 received formal commercial banking license from Da Afghanistan Bank (DAB), the central bank in Afghanistan, to operate nationwide. The Bank obtained Islamic banking license from DAB via letter no. 1863/1890 dated 21 July 2014 (31/04/1393).

The Bank initially was incorporated as a limited liability company and domiciled in Afghanistan, however on the basis that the bank capital is divided into shares the status of the bank is changed from limited liability to Corporation under the Corporations and Limited Liability Companies Law, this status is effective from 04 May 2016. The principal business place of the Bank is at AIB Head Office, Shahr-e-Now, Haji Yaqoob Square, Shahabuddin Watt, Kabul, Afghanistan.

The Bank has been operating as one of the leading commercial banking service providers in Afghanistan. The Bank has 36 branches and 4 cash outlets (2016: 35 branches and 4 cash outlets).

2. BASIS OF PREPARATION AND MEASUREMENT

- 2.1 This condensed interim financial information of the Bank for the three months period ended 31 March 2017 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and the Law of Banking in Afghanistan. In case where requirements differ, the requirement of the Law of Banking in Afghanistan takes precedence.
- 2.2 The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2016.

Standards, interpretations and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards and interpretations that are mandatory for the Bank's accounting periods beginning on or after January 1, 2017 but are considered not to be relevant or do not have any significant effect on the Bank's operations and therefore not detailed in this condensed interim unconsolidated financial information.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies adopted in preparation of this condensed interim financial information are consistent with those followed in the preparation of the annual financial statements of the Bank for the year ended 31 December 2016.
- 3.2 The estimates / judgments assumptions used in the preparation of this condensed interim financial information is consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2016.

		31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
4. CASH AND BALANCES WITH DA AFGHANISTAN BANK	Note		
Cash in hand		1,891,383	1,357,027
Cash in hand - Islamic banking division		76,514	76,114
Cash at Automated Teller Machines (ATMs)		523,212	545,278
		<u>2,491,109</u>	<u>1,978,419</u>
Balances with Da Afghanistan Bank:			
Local currency:			
- Deposit facility account	4.1	250,937	1,050,902
- Required reserve account	4.2	4,437,589	4,185,981
- Current accounts		590,696	300,329
		<u>5,279,222</u>	<u>5,537,212</u>
Foreign currency:			
- Current account		6,404,353	2,936,941
		<u>11,683,575</u>	<u>8,474,153</u>
		<u><u>14,174,684</u></u>	<u><u>10,452,572</u></u>

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- 4.1 This represents interest bearing account carrying interest @ 0.80% (31 December 2016: 0.80%) per annum.
- 4.2 Required reserve account is being maintained with DAB which is denominated in AFN to meet minimum reserve requirement in accordance with Article 3 "Required Reserves Regulation" of the Banking Regulations issued by DAB. These balances are interest free (31 December 2016: Interest free)

		31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
5. BALANCES WITH OTHER BANKS	Note		
Outside Afghanistan:			
With Standard Chartered Bank	5.1		
- in nostro accounts		2,082,762	2,375,329
- others		51,191	2,146,777
		2,133,953	4,522,106
With Commerzbank, Germany			
- in nostro accounts	5.2	52,402	143,282
- as cash margins held	5.3	204,847	93,403
With other banks	5.4	1,396,121	1,847,294
		3,787,323	6,606,085

- 5.1 These represent balances with Standard Chartered Bank, Singapore which carry interest @ 0.20% (31 December 2016: 0.20%) per annum and are available on demand.
- 5.2 This represents interest bearing nostro accounts and carries interest @ LIBOR – 0.25% (31 December 2016: LIBOR – 0.25%) per annum.
- 5.3 This represents balance held with Commerzbank, Germany against letters of credit issued on behalf of the Bank carrying interest @ LIBOR – 0.25% (31 December 2015: LIBOR – 0.25%) per annum.
- 5.4 This includes balances maintained with investment managers Julius Baer and Emirates NBD and other banks. These are non-interest bearing and available on demand.

		31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
6. PLACEMENTS - NET	Note		
Short-term placements with banks	6.1	21,459,001	19,477,866
General provision held	6.2	(177,350)	(164,709)
		21,281,651	19,313,157

- 6.1 These represent overnight and fixed term placements with financial institutions outside Afghanistan up to a maximum period of one year in USD carrying interest at rates ranging from 0.75% to 2.30% (31 December 2016: 0.40% to 1.75%) per annum.
- 6.2 General provision of 1% (31 December 2016: 1%) maintained on placements with maturity of more than 30 days is provided based on DAB requirement to cover the counter party and market risk.

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7. INVESTMENTS - NET	Note	31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
Available for sale investments:			
- Investment bonds		3,777,652	4,351,290
- Investment in money market fund		688,756	679,702
		4,466,408	5,030,992
Held-to-maturity investments:			
- Capital notes with DAB		677,303	1,520,054
- Investment bonds		8,587,575	7,892,752
		9,264,878	9,412,807
General provision held		(61,826)	(61,220)
		13,669,460	14,382,579
8. LOANS AND ADVANCES TO CUSTOMERS - NET			
Overdrafts		3,299,982	3,489,206
Term loans		341,097	343,016
Consumer loans		44,050	44,226
		3,685,129	3,876,448
Provision against loans and advances	8.1	(148,880)	(147,060)
		3,536,249	3,729,388
Particulars of advances (gross)			
Short term (for up to one year)		2,787,302	3,101,287
Non-current (for over one year)		897,827	775,161
		3,685,129	3,876,448
8.1 Provision against loans and advances			

	31 March 2017			31 December 2016		
	Specific	General (Un-audited) AFN '000'	Total	Specific	General (Audited) AFN '000'	Total
Opening balance	37,304	109,756	147,060	140,982	41,623	182,605
Charge for the period / year	9,756	7,396	17,152	38,939	77,022	115,961
Reversal of provision	(956)	(14,801)	(15,757)	(28,198)	(7,945)	(36,143)
	8,800	(7,405)	1,395	10,741	69,077	79,818
Written off against provision (note 8.1.1)	(1,699)	-	(1,699)	(111,055)	-	(111,055)
Exchange rate difference	662	1,462	2,124	(3,364)	(944)	(4,308)
Closing balance	45,067	103,813	148,880	37,304	109,756	147,060

8.1.1 These represent 'loss' category loans balances overdue by more than 360 days which have been written off in accordance with the policy of the Bank.

In terms of paragraph 3.3.1(g) of part C of the DAB Regulations, the write-off does not affect the Bank's rights to recover the debt due from customers and does not eliminate the borrowers' responsibility to repay the loan.

8.2 Classification of loans and advances

Classification	*Provisioning rates	31 March 2017 (Un-audited)		
		Amount outstandin	Provision required AFN '000'	Provision held
Standard	1.00%	3,460,419	34,604	103,813
Watch-list	5%	97,598	3,733	3,733
Substandard	25%	42,463	10,616	10,616
Doubtful	50%	84,649	30,718	30,718
Loss	100%	7	7	7
Write offs		(7)	(7)	(7)
Loans and advances and provision held - 31 March 2017		3,685,129	79,671	148,880

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Classification	31 December 2016			
	(Audited)			
	*Provisioning rates	Amount outstanding	Provision required AFN '000'	Provision held
Standard	1.00%	3,677,294	36,773	109,588
Watch-list	5%	117,344	5,317	5,317
Substandard	25%	2,301	565	565
Doubtful	50%	79,509	24,507	31,590
Loss	100%	22	22	22
Write offs		(22)	(22)	(22)
Loans and advances and provision held - 31 December 2016		3,876,448	67,162	147,060

* Provisioning rates are as per DAB Regulations except for in case of standard loans and advances which are provided by the Bank as per Bank's policy.

	Note	31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
9. OPERATING FIXED ASSETS			
Capital work-in-progress	9.1	1,612,042	1,362,167
Operating fixed assets	9.2	268,593	263,175
		<u>1,880,635</u>	<u>1,625,342</u>
9.1 Capital work-in-progress			
Advances to suppliers and contractors	9.1.1	1,612,042	1,362,167
9.1.1 Movement in capital work-in-progress			
Opening balance		1,362,167	799,377
Additions during the period / year		249,875	562,790
Closing balance		<u>1,612,042</u>	<u>1,362,167</u>
9.2 Operating fixed assets - movement			
<i>Opening balance (Audited):</i>			
Cost		727,695	661,808
Accumulated depreciation		(464,520)	(413,868)
Net book amount		<u>263,175</u>	<u>247,940</u>
<i>Movement during the period / year:</i>			
Additions		13,034	65,887
Depreciation charge		(7,616)	(50,652)
		<u>5,418</u>	<u>15,235</u>
<i>Closing balance:</i>			
Cost		740,729	727,695
Accumulated depreciation		(472,136)	(464,520)
Net book amount		<u>268,593</u>	<u>263,175</u>

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10.	OTHER ASSETS	Note	31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
	Advance to employees		42,167	15,734
	Security deposits		9,115	8,859
	Prepayments		88,826	88,525
	Interest receivable		328,262	321,525
	Advance income tax - net		263,207	181,739
	Other receivable		88,235	390,718
	Receivable from DoJ		250,605	250,605
	Less: Balance written off		(250,605)	(250,605)
			<u>819,812</u>	<u>1,007,100</u>

11.	CUSTOMERS' DEPOSITS		31 March 2016 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
	Current deposits		52,969,572	51,180,050
	Saving deposits	11.1	185,710	151,699
	Term deposits	11.2	1,067,024	1,091,490
	Islamic deposits	11.3	441,262	364,619
	Cash margin held against bank guarantees and letters of credit		1,437,319	1,289,784
			<u>56,100,887</u>	<u>54,077,642</u>

11.1 Saving deposits carry interest rate at 3% (31 December 2015: 3%) per annum.

11.2 Term deposits carry interest @ 0.25% to 0.75% (31 December 2016: 0.25% to 0.75%) per annum.

11.3 Current, saving and term Islamic deposits stand at AFN 65,238,439 , AFN 314,028,181 and AFN 61,995,326 respectively.

12. SHARE CAPITAL

30,000,000 (2017: 30,000,000)
authorized ordinary shares of
USD 1 each

USD	<u>30,000</u>	<u>30,000</u>
AFN	<u>1,465,071</u>	<u>1,465,071</u>

Issued, subscribed and paid-up
30,000,000 (2017: 30,000,000)
ordinary shares of USD 1 each
fully paid in cash

AFN	<u>1,465,071</u>	<u>1,465,071</u>
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Issued, subscribed and paid up capital comprises of 50% (31 December 2016: 50%) holdings by Horizon Associates LLC and 50% (31 December 2016: 50%) holding by Wilton Holdings Limited.

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13. CAPITAL RESERVES

Article 93 "Reserve Capital" of Corporations and Limited Liability Companies Law of Afghanistan, requires that Bank should transfer 5% of its profit to Capital Reserve to compensate for future possible losses to the extent such capital reserves reaches unto 25% of the Bank's capital. The Bank's capital reserves as at 31 March 2017 stood at AFN 224 thousands (31 December 2016: AFN 218,600 thousands).

		31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
14.	CONTINGENCIES AND COMMITMENTS		
14.1	Contingencies		
14.1.1	Guarantees	14.1.2 6,009,620	3,404,690
14.1.2	These represent bid bonds and performance based guarantees issued by the Bank.		
14.1.3	Commercial letters of credit	93,478	149,945
		31 March 2017 (Un-audited) AFN '000'	31 December 2016 (Audited) AFN '000'
14.2	Commitments		
14.2.1	Undrawn loan and overdraft facilities	917,524	848,222

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Three months ended	
31 March 2017 (Un-audited)	31 March 2016 (Un-audited)
AFN '000'	

15. INTEREST INCOME

Interest income on:

Balances with DAB and other banks
Placements
Investments
Loans and advances to customers

789	25,037
70,310	43,112
100,360	128,029
113,485	114,964
<u>284,944</u>	<u>311,142</u>

16. TAXATION - NET

Current
Deferred

29,999	27,171
838	358
<u>30,837</u>	<u>27,529</u>

17. RELATED PARTY TRANSACTIONS

The Bank has a related party relationship with its shareholders, their related entities, Directors and key management personnel. The Bank had transactions with following related parties at mutually agreed terms during the period / year:

Balances / nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and their associated companies	
	31 March 2017 (Un-audited)	31 March 2016 (Un-audited)	31 March 2017 (Un-audited)	31 March 2016 (Un-audited)
	AFN '000	AFN '000	AFN '000	AFN '000
(a) Loans and advances to related parties				
Loans outstanding at the beginning of the period / year	-	-	464,388	483,280
Loans issued during the period / year	-	-	234,989	352,660
Loans repayments during the period / year	-	-	(221,825)	(337,071)
Exchange (loss) / gain	-	-	935	(34,481)
Loans outstanding at the end of the period / year	<u>-</u>	<u>-</u>	<u>478,487</u>	<u>464,388</u>
Interest income earned	<u>-</u>	<u>-</u>	<u>5,861</u>	<u>10,884</u>

During the period, an amount of AFN 85,314,600 (31 December 2016: 142,646,860) was paid to Mohib Advance Design Construction Company (related party) on account of contract awarded to them on arms length basis for the construction of Head Office building.

General provision on outstanding balances of loans and advances to related parties amounts to AFN 7,350 thousands (31 December 2016: AFN 12,540 thousands).

The facilities provided to related parties carries mark-up at interest rates 10% (31 December 2016: 10%) per annum payable on monthly basis and are secured against mortgage of residential property and personal guarantees of Directors and representatives of shareholders of the Bank.

E. T. M. A.

Balances / nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and their associated companies	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	AFN '000	AFN '000	AFN '000	AFN '000
(b) Deposits from related parties				
Deposits at the beginning of the period / year	170,048	147,241	114,742	97,767
Deposits received during the period / year	64,036	99,981	485,220	188,490
Deposits repaid during the period / year	(22,883)	(77,577)	(205,901)	(172,259)
Exchange rate difference	(144)	403	(320)	744
Deposits at the end of the period / year	<u>211,057</u>	<u>170,048</u>	<u>393,741</u>	<u>114,742</u>

Nature of transactions	Directors and other key management personnel (and close family members)		Shareholders and their associated companies	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	AFN '000	AFN '000	AFN '000	AFN '000
(a) Other related party transactions				
Fee and commission income	-	-	722	852
Directors fee	5,868	-	-	-
Fee and commission expense	-	-	-	-
Rental expenses	-	-	6,208	1,358
Other expenses	-	2,382	-	869
Guarantees issued by the Bank	-	-	83	-
Commercial letters of credit issued including accepted bills and export bills purchased	-	-	180,407	55,104
	<u>5,868</u>	<u>2,382</u>	<u>187,420</u>	<u>58,183</u>

(b) Key management compensation	Three months ended	
	2017	2016
	(Un-audited)	(Un-audited)
	AFN '000'	AFN '000'
Salaries and other short-term benefits	23,923	21,665
	<u>23,923</u>	<u>21,665</u>

Key management personnel of the Bank include the Chief Executive Officer, Deputy Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Head of Commercial Banking and Head of Corporate and Institutional Banking.

E. T. N. H.

18. CASH AND CASH EQUIVALENTS

	31 March 2017 (Un-audited) AFN '000'	31 March 2016 Restated (Un-audited) AFN '000'
Cash in hand and at ATM	2,491,109	2,103,660
Cash and balances with DAB (other than minimum reserve requirement)	7,245,986	4,934,640
Balances with other banks	3,582,476	8,441,890
Placements (with maturity less than three months)	5,754,106	14,220,609
	<u>19,073,677</u>	<u>29,700,799</u>

19. General

The figures in this condensed interim financial information have been rounded off to the nearest

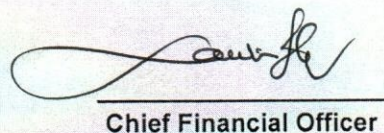
20. DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information has been authorized for issue by the Board of Supervisors of the Bank on 08 - July -2017

CTM



Chief Executive Officer



Chief Financial Officer